1 STATE OF NEW HAMPSHIRE 2 PUBLIC UTILITIES COMMISSION 3 4 May 26, 2022 - 1:08 p.m. 21 South Fruit Street Suite 10 5 Concord, NH 6 7 [Remote Hearing conducted via Webex] 8 RE: DE 19-057 9 PUBLIC SERVICE COMPANY OF NEW HAMPSHIRE D/B/A EVERSOURCE ENERGY 10 Notice of Intent to File Rate Schedule 11 [Hearing on Settlement Agreement] 12 13 Chairman Daniel C. Goldner, Presiding PRESENT: Commissioner Carlton Simpson 14 Tracey Russo, Clerk 15 Hybrid Hearing Host 16 **APPEARANCES:** 17 Reptg. Public Service Co. of NH, d/b/a Eversource Energy: Jessica A. Chiavara, Esq. 18 19 Reptg. Residential Ratepayers: Donald M. Kreis, Esq. (Office of Consumer Advocate) 20 21 Reptg. N.H. Department of Energy: Paul B. Dexter, Esq. 22 23 COURT REPORTER: SUSAN J. ROBIDAS, NHLCR NO. 44 24

{DE 19-057} [Settlement Hearing] (05-26-2022}

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1 PROCEEDINGS 2 CHAIRMAN GOLDNER: Okay. Good afternoon, everyone. I'm Chairman Goldner, 3 joined by Commissioner Simpson this morning. 4 We're here this morning in Docket 19-057 for 5 a hearing regarding Eversource's rate case 6 7 expenses and the Settlement Agreement filed 8 on May 19th, 2022. Let's take appearances, beginning 9 with Eversource. 10 11 MS. CHIAVARA: Good afternoon, Commission. Jessica Chiavara, counsel with 12 13 Public Service Company of New Hampshire, 14 doing business as Eversource Energy. And 15 today with me I have Douglas Horton and 16 Robert Bersak. 17 CHAIRMAN GOLDNER: Thank you. Is New Hampshire Legal Assistance 18 here? 19 20 [No verbal response]. 21 CHAIRMAN GOLDNER: Or Clean Energy 22 New Hampshire? 23 [No verbal response] 24 CHAIRMAN GOLDNER: No? Then we'll {DE 19-057} [Settlement Hearing] (05-26-2022}

1 move to the Office of the Consumer Advocate. Good afternoon, Mr. 2 MR. KREIS: Chairman, Commissioner Simpson. 3 I'm Donald Kreis, the consumer advocate here on behalf 4 of the residential utility customers. 5 With me today is our staff attorney, Julianne 6 7 Desmet. 8 CHAIRMAN GOLDNER: Thank you. And the New Hampshire Department of Energy. 9 MR. DEXTER: Thank you, Mr. 10 Paul Dexter, 11 Chairman and Commissioner. appearing on behalf of the Department of 12 Energy. I'm joined today by Karen Moran from 13 the Department's Audit Division and Jay 14 15 Dudley, an analyst in the Department's 16 Regulatory Support Division. 17 CHAIRMAN GOLDNER: Thank you. Is there anyone here for public 18 comment? I see a couple in the back of the 19 20 Is there any public comment or room. 21 anything? 22 [No verbal response] 23 CHAIRMAN GOLDNER: All right. Everybody else is okay? Mr. Wiesner? 24 {DE 19-057} [Settlement Hearing] (05-26-2022}

All right. So Exhibits 72 through 1 2 76 have been prefiled and premarked for identification. Exhibit 72 is marked 3 confidential and shall be treated as 4 confidential. Is there anything else we need 5 to cover regarding exhibits? 6 7 (Exhibits 72 through 76 for identification.) 8 [No verbal response] 9 CHAIRMAN GOLDNER: No? 10 Okay. 11 So as a preliminary matter, Mr. Dexter, will Mr. Dudley be available today as 12 a witness? 13 14 MR. DEXTER: Yes. The short answer 15 is yes. Neither Mr. Dudley nor Ms. Moran 16 submitted prefiled testimony, so I wasn't 17 planning on putting them on the stand unless there were questions. If there are 18 19 questions, then they are available. 20 CHAIRMAN GOLDNER: Thank you. 21 Yeah, the Commission does have a few 22 questions, and we appreciate Mr. Dudley's 23 availability. Would you prefer that he join the Eversource witnesses as panel members? 24 {DE 19-057} [Settlement Hearing] (05-26-2022}

1 MR. DEXTER: I think I'd prefer that he testify separately. 2 CHAIRMAN GOLDNER: Okay. 3 Very That is acceptable. So, thank you, qood. 4 Mr. Dexter, for making Mr. Dudley available. 5 Are there any other preliminary 6 7 matters to discuss before we have the Eversource witnesses sworn in? 8 [No verbal response] No? 9 MR. DEXTER: I have one matter, but 10 I think it's been resolved. 11 There was an outstanding motion filed by Eversource, and 12 that motion was withdrawn yesterday. I just 13 14 wanted to say that the Department of Energy supports the withdrawal and considers the 15 16 matter off the table for purposes of today. 17 And I just wanted to make sure that's everyone else's understanding. 18 19 CHAIRMAN GOLDNER: Thank you. Mr. 20 Kreis. 21 MR. KREIS: That is our 22 understanding. 23 CHAIRMAN GOLDNER: And I'm sure that's Eversource's understanding. 24 {DE 19-057} [Settlement Hearing] (05-26-2022}

1 MS. CHIAVARA: Yes, more or less. 2 Yes, it was contingent upon approval of the Settlement Agreement. But yes, absolutely. 3 CHAIRMAN GOLDNER: Okay. Thank 4 5 you. Okay. Any other matters to 6 consider before swearing in the witnesses? 7 [No verbal response] 8 CHAIRMAN GOLDNER: 9 No? Seeing none, let's proceed with the witnesses. 10 11 Ms. Robidas, would you please swear in the first panel of witnesses from 12 13 Eversource. And the Eversource witnesses may 14 take the stand. Thank you. 15 (Pause in proceedings) 16 CHAIRMAN GOLDNER: Thank you. 17 Ms. Robidas, would you please swear in the witnesses. 18 (WHEREUPON, DOUGLAS P. HORTON and 19 20 ROBERT A. BERSAK were duly sworn and 21 cautioned by the Court Reporter.) 22 CHAIRMAN GOLDNER: All right. Ι 23 recognize Ms. Chiavara. 24 MS. CHIAVARA: Thank you, Chair. {DE 19-057} [Settlement Hearing] (05-26-2022}

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1		DIRECT EXAMINATION	
2	BY M	S. CHIAVARA:	
3	Q.	Beginning with Mr. Horton, Mr. Horton, please	
4		state your name and title of your role at	
5		Eversource.	
6	Α.	(Horton) My name is Douglas Horton. I'm	
7		vice-president of Distribution Rates and	
8		Regulatory Requirements at Eversource.	
9	Q.	And what are your responsibilities in your	
10		role with the Company?	
11	Α.	(Horton) My team is responsible for all	
12		rate-regulated or rate-related filings	
13		before our regulated entities in New	
14		Hampshire, Massachusetts and Connecticut.	
15	Q.	Have you ever testified before this	
16		Commission?	
17	Α.	(Horton) Yes, I have.	
18	Q.	And did you file testimony and corresponding	
19		attachments filed on March 18th, 2022, marked	
20		as Exhibits 72 and 73?	
21	Α.	(Horton) Yes, I did.	
22	Q.	And were the testimony and supporting	
23		materials prepared by you or at your	
24		direction?	
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1	A.	(Horton) Yes.
2	Q.	Do you have any changes or updates to make at
3		this time?
4	A.	(Horton) No.
5	Q.	And so do you adopt your testimony today as
6		it was written and filed?
7	Α.	(Horton) Yes.
8	Q.	Are you also familiar with the terms of the
9		Settlement Agreement filed on May 19th, 2022,
10		and marked as Exhibit 75?
11	Α.	(Horton) Yes.
12	Q.	And do you, on behalf of the Company, support
13		the terms of the Settlement Agreement and
14		recommend its approval by the Commission as
15		just and reasonable and in the public
16		interest?
17	A.	(Horton) Yes, I do.
18	Q.	Okay. Thank you very much.
19		Turning to Mr. Bersak. Mr. Bersak, will
20		you please state your name and title of your
21		role at Eversource?
22	Α.	(Bersak) Yes. My name is Robert Bersak. I
23		retired from Eversource in April of 2020.
24		Before then I was an officer of Eversource
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1 Energy Service Company, and my title was chief regulatory counsel, responsible for the 2 Company's regulatory legal activities before 3 the various regulatory agencies in the states 4 that we operate, as well as at FERC. 5 And have you ever testified before this 6 Q. Commission? 7 (Bersak) Yes, I have. 8 Α. And did you file testimony on May 11th, 2022, 9 Q. marked as Exhibit 74? 10 11 (Bersak) Yes, I did. Α. Was the testimony prepared by you or at your 12 Q. 13 direction? 14 (Bersak) Yes. Α. 15 Do you have any changes or updates to make to Q. 16 that testimony at this time? 17 Α. (Bersak) No, I do not. So do you adopt your testimony today as it 18 Q. was written and filed? 19 20 (Bersak) Yes, I do. Α. 21 Okay. Thank you very much. Q. 22 MS. CHIAVARA: The Company has no 23 summary questions or answers. We were going to turn things over to the Commissioners for 24

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1 their questions about the settlement. 2 CHAIRMAN GOLDNER: Okay. Very First I'll check with Mr. Kreis and 3 good. Mr. Dexter to see if they have any questions, 4 understanding that it's a settlement. 5 MR. KREIS: Given that it's a 6 7 settlement, I am, with great reluctance, 8 going to forego my opportunity to conduct withering cross-examination of Mr. Bersak and 9 polite and friendly cross-examination of 10 11 Mr. Horton. CHAIRMAN GOLDNER: 12 Very good. Mr. Dexter, do you have a similar 13 14 view? 15 MR. DEXTER: The Department has no 16 questions for the panel. Thank you. 17 CHAIRMAN GOLDNER: Thank you, sir. Okay. Very good. 18 We'll move to 19 Commissioner questions, beginning with 20 Commissioner Simpson. 21 COMMISSIONER SIMPSON: Thank you, 22 Mr. Chairman. 23 INTERROGATORIES BY COMMISSIONERS: BY COMMISSIONER SIMPSON: 24 {DE 19-057} [Settlement Hearing] (05-26-2022}

1 So as a general matter, I was somewhat Q. surprised, following the submission of your 2 testimony, Mr. Bersak, to see in the 3 Settlement Agreement the final figure that 4 was arrived at by all the parties. 5 I guess generally I'd like to understand 6 how the Company and the parties came to a 7 resolution with respect to the final figure 8 sought for recovery of rate case expenses in 9 this proceeding. 10 11 (Horton) Sure. I can do my best, realizing Α. that, you know, the nature of the settlement 12 conversations are confidential. 13 Tt's 14 difficult to get into specificity. But from 15 the Company's perspective, you know, this has 16 gone on for some time, and we are aware of 17 the concerns that were raised, both in the audit report and then supported by the DOE 18 19 Staff. We engaged in numerous and lengthy discussions with the DOE Staff and ultimately 20 21 made concessions, I think by all parties to 22 the proceeding, that resulted in what we feel 23 is a just and reasonable outcome, that we hope the Commission will agree and approve. 24

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Okay. And do you have anything to add, Mr. 1 Q. 2 Bersak? (Bersak) No, Commissioner Simpson. 3 The scope Α. of my testimony was to explain the setting 4 back when this rate case was first being put 5 together back in the 2018-2019-2020 time 6 7 frame. It was meant to give information as 8 to why it was necessary for the Company to use outside counsel for this rate case, 9 10 contrary to what we've done since basically 11 shortly after the PSNH bankruptcy in the 1990s. And I was not part of the settlement 12 discussions, nor am I currently an officer of 13 the Company, so I don't really have any basis 14 15 for what is in the settlement or why the 16 Company felt that the settlement is a 17 reasonable outcome. In your history with the Company, was it 18 Q. common practice for the Company and various 19 affiliates in other states to leverage 20 21 outside legal counsel in rate cases? 22 (Bersak) In other states, yes. In New Α. 23 Hampshire, we had the ability and the expertise and availability of counsel to do 24 {DE 19-057} [Settlement Hearing] (05-26-2022}

it inside up until this particular rate case. 1 So I'd like to look at a few of the specific 2 0. expenses that were noted within the DOE audit 3 for disallowance, what they were for and why 4 the Company agreed to disallow the following. 5 So if we turn to the Settlement 6 7 Agreement, which is Exhibit --MR. KREIS: 8 75. -- Exhibit 75. Thank you. 9 First one I'd Q. 10 like to look at on Page 4, the table, is with 11 respect to the law firm Keegan Werlin and the disallowance of \$341,226 out of a total cost 12 of \$695,579. Within that figure, were there 13 14 particular aspects of the services that the 15 firm provided to the Company that were at 16 issue? (Horton) As I said, I think, you know, there 17 Α. were general concerns by the parties over the 18 inclusion of the full amount. And through 19 the course of our discussions and 20 21 conversations, we came to a resolution on a 22 final amount that was appropriate for 23 recovery, keeping in mind that prior to even getting to that point, there was an 24

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1 additional, I believe it was in my testimony, approximately a hundred thousand dollars that 2 had been incurred and removed from the 3 initial request for recovery by Keegan 4 Werlin. So we just felt that on balance and 5 in total, that the settled resolution was an 6 7 appropriate outcome. Okay. And the disallowance of \$341,226 as 8 0. noted in the Settlement Agreement, can you 9 10 please confirm that those will become 11 shareholder expenses by the Company? 12 (Horton) Yes, those are expenses that the Α. Company has incurred and are not going to be 13 recovered from customers. 14 And so the default 15 is that is paid for by the owners of the 16 Company, or our shareholders. 17 Q. Okay. And I suspect that your answers will be guite similar for these next few 18 19 questions, but I want to proceed anyway. 20 The next one is with respect to 21 Concentric Consultants, the disallowance of 22 \$38,432 out of a total cost of \$173,672. Can 23 you comment on the services that the firm provided for the Company with respect to the 24 {DE 19-057} [Settlement Hearing] (05-26-2022)

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- disallowed amount?
- 2 A. (Horton) I can.
- 3 Q. Please.

(Horton) That one is easier for me to provide 4 Α. a substantive response because we had 5 declared what that was for, which was in the 6 7 course of the audit, the audit identified that a portion of the costs were in excess of 8 an originally-agreed-to amount in the 9 10 contract for a fixed, not-to-exceed price, which we did not catch in the initial course 11 of paying the invoices. So we removed --12 13 agreed to remove that amount from recovery. And so similar to the answer on the Keegan 14 Werlin expenses, it would not be recovered 15 16 from customers, but paid for by shareholders. 17 0. Okay. Very good. Thank you.

18 And with respect to Randstad?
19 A. (Horton) With respect to Randstad, I'd refer
20 back a little to my response on the KW
21 expenses, which was that, you know, again,
22 all parties had differing opinions as to the
23 appropriateness of the amounts for recovery.
24 We endeavor to engage in settlement

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1 discussions where we can. And it ultimately resulted in an amount that we felt was 2 appropriate, and the other parties agreed. 3 And once again, those are off the table for 4 0. shareholder -- or off the table for ratepayer 5 recovery and would be shareholder expenses? 6 7 (Horton) That's correct. Α. Okay. And finally, Economists, Incorporated 8 0. disallowance of \$6,000 for the allocated cost 9 10 of service study. Can you comment on that 11 particular amount with respect to the total cost of \$278,164? I know it was mentioned in 12 your testimony, but if you could explain it 13 14 now, that would be great. 15 (Horton) That was identified as a Α. 16 typographical error that was corrected and so 17 not appropriate for recovery from our 18 customers. 19 Q. Okay. Thank you. 20 The next question is with respect to the 21 length of recovery and the five-year period. 22 It does appear to be an extensive period of 23 time for recovery and would subsequently move into the next rate case period for the 24 {DE 19-057} [Settlement Hearing] (05-26-2022)

Company, based on testimony that you've 1 2 provided. Is that precedented in your understanding, or history, either witness, 3 for such rate case expenses to be carried 4 5 over to a term that would even fall into a subsequent case? 6 7 (Horton) The original amount that we had Α. included at the time of the original 8 Settlement Agreement had amortization of --9 because remember, the 19-057 Settlement 10 11 Agreement that was reached by the parties to this phase of the proceeding originally 12 included recovery of those rate case expenses 13 14 over a period of five years. And so that was 15 the, you know, understanding at the time of 16 that Settlement Agreement, which was then 17 prior to issuance of the order on that 18 agreement was agreed to be removed pending 19 this proceeding. So really, we're just 20 carrying forward that amount. 21 I'm not as familiar with the precedent 22 in New Hampshire, as far as, you know, if

been done in the past, carrying forward

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there are similar instances where this has

through additional rate cases. But it would 1 2 be our intent to seek recovery even if it does extend into the next rate case period. 3 Would you have any insight into that, Mr. 4 0. 5 Bersak, from the history of the Company? (Bersak) I don't recall, because rate cases 6 Α. are episodic and they don't necessarily fall 7 It's possible 8 within a set period of time. that there were prior times when expenses 9 10 like this would be carried over through the 11 next rate case. But I don't recall 12 specifically. And do you have any perspective on the impact 13 Q. 14 to the Company that this might have, the 15 extension of the recovery period? 16 (Horton) I think in that regard we were Α. 17 seeking to balance the rate impact with the 18 need to get cost recovery. And so for, you 19 know, a relatively small dollar item overall, 20 the extension of the period is certainly not 21 going to have any material impact on our 22 financial metrics or cash flow by extending 23 it over five years. And on balance, like 24 with my other responses, we felt that was an

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1 appropriate period for recovery of these 2 costs. Thank you both. 3 Okay. Q. COMMISSIONER SIMPSON: I don't have 4 5 any further questions for these witnesses, Mr. Chairman. 6 7 CHAIRMAN GOLDNER: Thank you. Just 8 a few questions. BY CHAIRMAN GOLDNER: 9 10 Mr. Horton, I'm just referring to Bates 0. 11 Page 10. I just want to clarify that. IS the Eversource Legal Department excluded or 12 13 included from the Company's revenue 14 requirement? 15 (Horton) It is included. The portion of the Α. 16 Eversource Legal Department -- or the time 17 that is allocated or charged spent working on PSNH distribution services would be included 18 in the PSNH distribution cost of service. 19 20 (Bersak) It may be helpful, Mr. Chairman, to Α. 21 let you know that within the Eversource 22 Energy Service Company Legal Department, 23 lawyers charge their time as they work on things to specific matters and specific 24

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companies or to specific aspects of the 1 business. So if a lawyer was working on a 2 New Hampshire transmission matter, that time 3 would be charged to transmission. And if 4 it's distribution, it would be charged to 5 distribution. So you're not going to get 6 7 just a random allocation of costs. The costs 8 are actually directly charged to customers, so the customers only bear those costs that 9 the lawyers are actually working for those 10 11 customers in those segments. COMMISSIONER SIMPSON: Could I have 12 a follow-up on that? 13 14 CHAIRMAN GOLDNER: Sure. COMMISSIONER SIMPSON: 15 Does the 16 Company perform an hourly allocation of time 17 for service, Company employees, specific to each individual project, or do they use a 18 factor on time allocation as a general 19 20 matter? 21 Α. (Bersak) That depends. If a project is a 22 capital project, then lawyers will charge 23 their time to capital project, and the costs If it's more a general will get capitalized. 24

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non-capitalized, say transmission, those get 1 charged to PSNH Transmission in general, and 2 those costs would flow through the FERC 3 ratemaking process as a transmission matter. 4 If it's something that's dealing with the 5 distribution side of the business, it will 6 7 get charged to PSNH distribution, and then those kinds of costs would be captured in a 8 PSNH distribution rate case. 9 COMMISSIONER SIMPSON: 10 Thank you. (Horton) But to the extent that our attorneys 11 Α. are working on CL&P, for example, they would 12 not be allocated directly to PSNH. 13 Their 14 time charging would be set up to 15 appropriately charge their cost to CL&P or to 16 whatever is the entity they're supporting as 17 opposed to going into some general overhead that's allocated to all entities. 18 That's not 19 how our time charging is set up to work. 20 COMMISSIONER SIMPSON: Thank you 21 both. 22 BY CHAIRMAN GOLDNER: 23 So in terms of this recovery, the 0. 1.7 million, are there any Eversource 24 {DE 19-057} [Settlement Hearing] (05-26-2022}

1 internal legal department expenses in that 1.7 recovery? 2 (Horton) No, there aren't. 3 Α. 4 0. Okay. Thank you. So I'd like to ask this question of Mr. 5 Bersak, except that as you're no longer an 6 7 employee of the Company, it might be difficult to answer, so then the question 8 would be directed at Mr. Horton. 9 So I'll let 10 you battle it out over who is going to answer 11 this question. But I want to understand a little bit 12 about the current legal staffing structure 13 14 strategy. Has it changed since this rate Is it different now than what it was; 15 case? 16 and if so, how has it changed? (Bersak) I can do that. 17 Α. The size of the legal department here in New Hampshire has 18 19 changed over the past several years, 20 primarily as a result of the generation 21 divestiture. You know, running an operation 22 of generating plants throughout the state, 23 running on disparate fuels from coal to oil to gas to wood to hydro, it took a lot of 24

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There were a lot of environmental 1 manpower. There were labor issues. 2 issues. There were real estate issues. There were numerous 3 things that had to, you know, take place to 4 5 keep those generating plants running. Now that we are -- the Company is no longer in 6 7 the generating business, we had to resize the legal department to address the fact that 8 it's now just a wires company. 9 So the Company department -- the law department now 10 11 is smaller than it's historically been, 12 trying to come up with a size that meets the amount of work that's there on the steady, 13 14 day-to-day basis to represent primarily 15 Public Service Company of New Hampshire and 16 Aquarion Water Company before this 17 Commission. So it is much smaller than it There's some give and take in the 18 had been. 19 number of lawyers. As you are probably aware 20 of, Attorney Matthew Fossum, who did this 21 case primarily along with outside counsel 22 that we were talking about, Mr. Fossum no 23 longer works for us; he's now working over at 24 Unitil. So the Company is in the process, as

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I understand it, of trying to find a 1 replacement attorney, trying to find somebody 2 with the expertise in New Hampshire 3 regulatory affairs. There's a relatively 4 small pool, so it's taking some time to find 5 somebody. So the number of lawyers that are 6 7 in the department go up and go down. If we were to take a snapshot today of how many New 8 Hampshire lawyers are there? 9 There's two. 10 There's Attorney Chiavara, who's sitting at 11 counsel table. And we have one other lawyer who does primarily real estate work on behalf 12 of the Company. 13 But it sounds like the plan is to "staff up" 14 Q. 15 an additional attorney for a steady state or 16 moving-forward basis? 17 Α. (Bersak) That's my understanding, yes. 18 Okay. If a rate case were to happen today Q. 19 with that additional attorney, would 20 Eversource have the resources in-house to handle that proceeding, or would -- or not? 21 22 (Horton) I can --Α. 23 (Bersak) I would be speculating. I'll leave Α. that to Mr. Horton. 24

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(Horton) Yeah, I mean, here's what I'd say: 1 Α. Whether it's one or two, I know that Ms. 2 Chiavara, she works a lot. And a rate case 3 is guite a lot of work. And so our general 4 5 philosophy, not just with the legal department, is we try to ensure that every 6 7 seat we have is justified and necessary so that we can mitigate cost impacts on our 8 So we try to be lean while also 9 customers. certainly meeting the needs of our regulators 10 11 and of our customers and all of the So with that, we don't have a 12 stakeholders. philosophy of trying to staff to the peak. 13 14 And certainly a rate case being an infrequent 15 event with a high intensity, none of our 16 departments are staffed for a rate case at all times and sort of sitting idle waiting 17 for that work. So I wouldn't be at all 18 19 surprised, if we were to have another rate 20 case, that we would seek to supplement Ms. 21 Chiavara with external counsel, even if we 22 had the additional second employee. I think 23 that, again, Ms. Chiavara would tell us that 24 she probably works more than a single

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full-time job as it is.

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2 Q. Thank you. I'm sure that's true.

And what I was really responding to, Mr. 3 Bersak, is in your testimony you had 4 participated in the last four or five rate 5 cases for Eversource in New Hampshire. 6 And in your testimony, it was you and one other 7 8 attorney that you highlighted that had worked the case, and you did not require outside 9 10 counsel. So I was trying to sort through 11 what's changed. If anything, I would have thought the load would have been heavier back 12 then with generation and so forth to deal 13 14 with.

15 (Bersak) It indeed was heavier, Mr. Chairman. Α. 16 But we had more resources at that point. We 17 had the one lawyer, the environmental lawyer, who was let go when the fossil plants were 18 divested. We had another lawyer who did a 19 20 combination of FERC hydroelectric licensing 21 matters, as well as financings. So we didn't 22 need her to do the FERC hydroelectric 23 licensing anymore when we had no hydro plants. And with the merger between 24

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Northeast Utilities and NSTAR, more of the 1 financings have been done centrally, so we 2 didn't need that body. So the more bodies 3 you have, the more flexibility you have to do 4 5 things because you can push things off on the other people there. They may not be -- you 6 7 know, it may not be their full-time job, but 8 with the help of the numbers that you have, you get things done. But given how the 9 10 Company has changed and how now the number of 11 lawyers is smaller, it makes it more difficult to say that you can move things 12 around without having the excess cost that 13 14 Mr. Horton just talked about, you know, 15 sitting around idle when you don't need them. 16 (Horton) And I would just say, although I Α. didn't have the benefit of working with Bob 17 back at the time when the Company owned 18 generation, so I don't have the direct 19 20 experience of comparing now to then, I mean, 21 in my opinion the regulatory environment is 22 certainly not idle or slowing down. There's 23 quite a lot of activity here in New Hampshire, as well as in other jurisdictions, 24

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within an increased focus on regulatory 1 outcomes in support of public policy, 2 initiatives or customer expectations, or 3 global climate priorities that are finding 4 their way into the regulatory arena. 5 So there's a lot of day-to-day work that's 6 7 required. And to add a rate case on top of that is -- it's still a peak that we're not 8 staffed to handle. 9

10 Q. Okay. Thank you. I think I just have one11 last question for this panel.

So Mr. Bersak, again referring to your 12 testimony and your sharing with us what was 13 14 going on in Connecticut at the time, and New 15 Hampshire at the time of this rate case, I 16 just wanted to ask, did you consider moving 17 resources around? I think you said you had four regulatory attorneys in Connecticut and 18 you were short-staffed here, and so you went 19 20 the route of hiring Keegan Werlin here in New 21 Hampshire. And I'm just trying to sort out 22 the strategy you were employing at the time, 23 in terms of where to assign resources and why outside resources in New Hampshire versus 24

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inside resources in Connecticut. 1 I'm assuming it was just inside resources in 2 Connecticut. Perhaps not. 3 (Bersak) No, it was not, Mr. Chairman. 4 Α. Ι think I said in my testimony that the four 5 state regulatory lawyers that were working in 6 7 Connecticut were doing the work before the Connecticut regulator for three different 8 companies: Connecticut Light & Power, Yankee 9 10 Gas and Aquarion Water. And not only were 11 they totally filled up with their time, but we were actually also engaging outside 12 counsel in Connecticut to do the things that 13 14 they were not able to get to. So you'd be 15 "robbing Peter to pay Paul." And it would be 16 actually less efficient and more costly for 17 them to try to do things in Connecticut and then backfill -- or do things in New 18 Hampshire and then backfill in Connecticut. 19 20 They did not have the availability to do 21 things up here. 22 (Horton) We had rate case activity in Α. 23 Connecticut at around the same time as this rate case in New Hampshire, and each of those 24

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were supplemented with external counsel as 1 2 well. Okay. Very good. I think that's all I have. 3 Q. 4 CHAIRMAN GOLDNER: Did you have any 5 follow-up questions? COMMISSIONER SIMPSON: 6 I just 7 wanted to note, upon reading your testimony, 8 Mr. Bersak, I recognized that you had served in the U.S. Air Force. And I wanted to say, 9 as we go into Memorial Day weekend and 10 11 remember all of our veterans who lost their lives defending our country, I just want to 12 thank you for your service. 13 14 WITNESS BERSAK: I appreciate that. 15 Thank you very much. 16 CHAIRMAN GOLDNER: Thank you as 17 well. I'll thank you both and move to 18 redirect with Ms. Chiavara. 19 MS. CHIAVARA: Would it be all 20 21 right with the Commission if I took just a 22 couple moments to confer with the witnesses? 23 CHAIRMAN GOLDNER: Of course. 24 MS. CHIAVARA: Thank you so much. {DE 19-057} [Settlement Hearing] (05-26-2022}

1 (Brief recess was taken at 1:35 p.m., and the hearing resumed at 1:41 p.m.) 2 CHAIRMAN GOLDNER: Ms. Chiavara. 3 MS. CHIAVARA: Thank you very much. 4 5 The Company has no redirect at this time. Thank you. 6 7 CHAIRMAN GOLDNER: Okay. Thank 8 you. The witnesses are released. Thank you very much. 9 10 Mr. Dexter, can we move on to Mr. 11 Dudley? MR. DEXTER: In light of your 12 Yes. request to question Mr. Dexter, I would ask 13 that he take the witness stand and that I ask 14 15 him some standard introductory questions 16 before yours. 17 CHAIRMAN GOLDNER: Thank you. And if you'd like to have both of the parties as 18 19 witnesses, that would be fine, too, Mr. 20 Dexter. But Mr. Dudley was the one we had 21 questions for specifically. 22 MR. DEXTER: I think then we'll 23 proceed with Mr. Dudley. If you get into some things that he defers to Ms. Moran, 24

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1 she's available as well. 2 CHAIRMAN GOLDNER: Thank you. Ms. Robidas, would you please swear 3 the witness. 4 (WHEREUPON, JAY DUDLEY was duly sworn 5 and cautioned by the Court Reporter.) 6 7 CHAIRMAN GOLDNER: All right. I'11 8 recognize Mr. Dexter. DIRECT EXAMINATION 9 BY MR. DEXTER: 10 Good afternoon. Would you please state your 11 0. 12 name, your employer and your position, 13 please. 14 Jay Dudley. I work for the Department of Α. 15 Energy, the Department of Regulatory Support, 16 and I am an analyst for the Electric Division. 17 Thank you, Mr. Dudley. Are you familiar with 18 Q. the document that's been marked in this case 19 20 as Exhibit 76? It's a memorandum from 21 yourself dated August 26, 2021. 22 Yes, I am. Α. 23 Did you prepare that document? Q. I did. 24 Α.

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Do you have any corrections that you would 1 Q. want to make to that document at this time? 2 No, I do not. 3 Α. And you're familiar with the contents of that 4 **Q**. document; is that correct? 5 6 Α. Yes. 7 MR. DEXTER: That's all the 8 questions I have. 9 CHAIRMAN GOLDNER: Thank you, Mr. 10 Dexter. 11 Ms. Chiavara, Mr. Kreis, any comments or questions for the witness? 12 MR. KREIS: I have no questions for 13 14 Mr. Dudley. 15 CHAIRMAN GOLDNER: Thank you. 16 MS. CHIAVARA: Neither do I. 17 CHAIRMAN GOLDNER: Thank you. We'll move to Commissioner questions with 18 Commissioner Simpson. 19 20 COMMISSIONER SIMPSON: Thank you, 21 Mr. Chairman. 22 INTERROGATORIES BY COMMISSIONERS: 23 BY COMMISSIONER SIMPSON: Thank you, Mr. Dudley, for being here. 24 Q. {DE 19-057} [Settlement Hearing] (05-26-2022}

1 A. Thank you.

2	Q.	So there's a few specific expenses regarding
3		disallowance that the Department changed
4		their position on with respect to recovery,
5		the first of which being with respect to the
6		Randstad costs for \$113,398. Would you be
7		able to speak to the Department's reasoning
8		and why they changed their position with
9		respect to recovery of those expenses?
10	Α.	I can. Without getting into the specifics of
11		settlement negotiations, we did have the
12		opportunity to conduct additional discovery
13		pursuant to settlement, where we obtained
14		additional timesheets and records for
15		Randstad. And ultimately that's how we
16		arrived at the amount that's reflected in the
17		Settlement Agreement.
18	Q.	Okay. Thank you. That's helpful.
19		And similarly, two expenses for
20		Economists, Inc., one of which was for \$9,025
21		for their marginal cost of service study
22		work, and the second was for \$1,425 for the
23		allocated cost of service study. Is there
24		anything you feel comfortable speaking to?
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1	A.	Only what I believe Mr. Horton said earlier,
2		was that there was a misclassification there
3		between the two tasks that they conducted,
4		and that was the reason for that.
5	Q.	Okay. Thank you. And does the Department
6		have any concern regarding the amount of the
7		agreed disallowances and how these expenses
8		will be charged to shareholders?
9	Α.	No, we do not. And again, I believe as the
10		Eversource witnesses testified to, the
11		disallowances will be allocated to the
12		shareholders, and that's their burden.
13	Q.	Thank you. And with respect to the period
14		for recovery of five years, any concerns or
15		thoughts regarding a five-year recovery
16		period which would extend over into the
17		window of a following rate case?
18	Α.	No. Through negotiation, we felt that that
19		was a reasonable period of time.
20	Q.	In your experience, are you aware of
21		instances where similar costs would be
22		carried over to subsequent rate cases?
23	Α.	No, I am not. This is the first contested
24		case I've been involved with concerning rate
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			3
1		case expenses.	
2	Q.	And would it be fair to say that the	
3		Department's view would be that by spreading	
4		out these costs through an extended period,	
5		that the subsequent rate impact would be	
6		fairly low, and the burden on customers would	
7		then be fairly low?	
8	Α.	That's correct.	
9	Q.	Okay. Thank you.	
10		In Exhibit 76, the audit report, I'd	
11		like to turn to Page 3, No. 12, which was the	
12		PUC Staff outside legal counsel, Scott	
13		Mueller. And certainly at issue within this	
14		case was the Company's use of outside legal	
15		counsel through Keegan Werlin. And I know	
16		that former PUC Staff, now Department of	
17		Energy, had concerns with the amount of work	
18		that outside counsel had done for the Company	
19		within this case. Is that fair to say?	
20	Α.	Yes.	
21	Q.	Did PUC Staff use outside legal counsel in	
22		other utility rate cases? Specifically	
23		mentioned in this audit report on Page 2,	
24		there's mention of other cases, such as DE	
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1		19-064, DE 16-384 or DG 17-048. Are you
2		aware of the Department or former PUC
3		Staff using outside legal counsel in those
4		cases?
5	Α.	No.
6	Q.	So this was relatively specific to this case?
7	Α.	Yes, it was.
8	Q.	And do you know what factors led to PUC Staff
9		at the time, now Department of Energy,
10		requiring further assistance through outside
11		counsel?
12	Α.	Yeah, we found ourselves in a situation quite
13		similar to that of Eversource, in that we had
14		a number of departures in the legal
15		department, the PUC Legal Department at the
16		time. And we lost three attorneys who did
17		have rate case experience, so that left us
18		short at that point in time. I would say
19		that some of the departures were unexpected
20		at the time. So we felt the need to we
21		actually pulled one attorney out of
22		retirement to help us. And we also felt that
23		there was a need to have additional
24		assistance of an outside attorney who had
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1		
1		some expertise in corporate mergers, since
2		some of those expenditures from the NSTAR
3		merger were involved in this particular rate
4		case. But we did have a shortage of
5		available attorneys at that time not just
6		because of the Eversource rate case, but we
7		also had the Liberty rate case going on at
8		that time. Subject to check, as I recall, we
9		had another upcoming gas case coming up. So
10		we were stretched pretty thin at that point.
11	Q.	And I wouldn't expect you to be able to
12		predict the future, but would you foresee in
13		future rate cases, whether for Eversource or
14		other regulated companies, in the future the
15		Department needing outside legal counsel in
16		order to assist with their work?
17	Α.	I do not know. I do not know. I'm not the
18		head of the legal division, so I'm not quite
19		sure what the prognosis is for their
20		particular situation. I can say with a high
21		degree of certainty that the Department's
22		lawyers are under the gun at this point in
23		time, given all that's going on. But I don't
24		know for sure how that would play out.

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			4:
1	Q.	With the variety of cases before us, it	
2		certainly seems like personnel challenges are	
3		impacting everyone across the industry, so	
4		it's helpful to understand that perspective.	
5		Thank you, Mr. Dudley.	
6		COMMISSIONER SIMPSON: Mr.	
7		Chairman, I don't have any further questions	
8		for the witness. Thank you.	
9		CHAIRMAN GOLDNER: Okay.	
10	ву с	CHAIRMAN GOLDNER:	
11	Q.	Mr. Dudley, I think I just have one question.	
12		When I look at the summary, it looks like a	
13		significant portion of the requested	
14		recovery, about 415K, was PUC, former PUC,	
15		now DOE costs. Is that typical to see such a	
16		high percentage of the total be, you know, a	
17		PUC/DOE cost, or was this, in your opinion,	
18		extraordinary?	
19	A.	It wasn't extraordinary, in my opinion. To	
20		the extent that it was that it could be	
21		considered high, yes, perhaps. But this was	
22		a complex case. As I said, we had to	
23		obtain well, it was helpful for us to	
24		obtain an attorney who had some knowledge of	
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1		corporate mergers. We didn't have that
2		internal knowledge at that time. That was an
3		added expense. But given a case of this
4		size, Eversource is the largest electric
5		utility in the state, so there's that much
6		more material and issues that needed to be
7		reviewed and covered, and a lot more time
8		needed to do it, a lot more discovery in this
9		particular case. So I would say, just my own
10		opinion, Mr. Chairman, the amount was in the
11		zone of reasonableness, but I wouldn't say it
12		was extraordinary.
13	Q.	So just when we're looking at different
14		events, different rate cases, it's about
15		25 percent of the total, right; 400K out of
16		1.7 million would be in the ballpark?
17		[Court Reporter interrupts.]
18	A.	Yeah.
19	Q.	Okay. Thank you.
20		CHAIRMAN GOLDNER: Okay. Do you
21		have any further questions, Commissioner
22		Simpson?
23		COMMISSIONER SIMPSON: No, I do
24		not. Thank you.
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1 CHAIRMAN GOLDNER: We'll move to Mr. Dexter with redirect. 2 MR. DEXTER: I don't have any 3 redirect. Thank you. 4 5 CHAIRMAN GOLDNER: Okay. Thank 6 you. 7 Mr. Dudley, you're excused. Thank 8 you very much. 9 Okay. Just thank you again, Mr. Dexter, for making Mr. Dudley available to 10 11 I know it's a bit of a new process, so us. thank you. Thank you, Mr. Dudley. 12 MR. DEXTER: You're welcome. 13 14 CHAIRMAN GOLDNER: And thank you, 15 Ms. Moran, as well. I'm sorry we had no 16 questions. Okay. Without objection, we'll 17 strike I.D. on Exhibits 72 through 76 and 18 admit them as full exhibits. 19 20 We'll move to closing arguments, 21 beginning with Mr. Kreis. 22 MR. KREIS: Thank you, Mr. 23 Chairman. I really appreciate the opportunity to start off the closing 24 {DE 19-057} [Settlement Hearing] (05-26-2022}

1 arguments. Well, first let me say I was really 2 pleased to hear Commissioner Simpson 3 acknowledge Mr. Bersak's service in the Air 4 I fondly remember when he was still 5 Force. with the Company, calling him "Colonel 6 Bersak." I hadn't been thinking about that 7 8 until Commissioner Simpson mentioned it. And I think, given the impending Memorial Day, it 9 was a suitable tribute to him. And this 10 11 whole event, because Mr. Bersak is here, assumes something of the character of a 12 reunion, and it's been a very pleasant 13 afternoon for that reason. 14 15 That said, with respect to the 16 Settlement Agreement that is pending before 17 you, as I listened to the questions that Mr. Chairman and Commissioner Simpson asked, I 18 19 found myself experiencing a bit of deja vu 20 because I didn't play a role in negotiating 21 this Settlement Agreement. It was presented 22 to me as an opportunity for me to either sign or not sign, and I chose to sign. 23 And as I was making that choice and thinking about it, 24

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I found myself asking myself a lot of the 1 2 same questions that you asked on the record here today. And so that makes me feel good, 3 because obviously I know now that our 4 concerns were pretty similar. 5 So I can explain why I signed the agreement, and that 6 might help you feel more comfortable with 7 8 approving it. I like Settlement Agreements that 9 cut the baby in half. And that is 10 11 essentially what happened here with respect to the major item that was in dispute in the 12 wake of the audit, which was the expenses 13 that Eversource incurred by hiring outside 14 15 counsel. And here's why I think that the 16 compromise on that subject was a reasonable 17 one. It isn't really for the reasons that Mr. Bersak gave in his testimony; however 18 19 happy I am to see him reprise his former 20 entanglement with all of us here in New Hampshire. He talked about the stress that 21 22 the Company in-house legal resources were under, given what was going on at the time 23 with divestiture and things happening 24

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1	elsewhere in the Eversource empire. I have
2	no sympathy for that, actually, because I
3	don't think what other affiliates at
4	Eversource New Hampshire were doing at the
5	time make any difference to the
6	reasonableness of their rate case expenses
7	here. And the fact that the Company was busy
8	negotiating and executing a restructuring
9	agreement, as far as I'm concerned, was an
10	enormous windfall to the Company's
11	shareholders at the expense of its
12	ratepayers, that doesn't make for that
13	doesn't create in me any sympathy for the
14	Company's claim now that it should be allowed
15	to recover expenses for outside legal counsel
16	incurred in this rate case.
17	Here's what does give me some
18	sympathy: The Company downsized its legal
19	department. That has effects on the revenue
20	requirement that the Company sought approval
21	for and gained approval for by settlement in
22	this case. And those are essentially
23	long-term, if not permanent reductions in the
24	Company's revenue requirement. And it does
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1	make sense for the Company to have a leaner
2	and meaner legal department on an everyday
3	basis. That saves ratepayers money. And I
4	do have sympathy for this idea that when you
5	do that, you do then have to "staff up" on an
6	ad hoc basis when you have to go through the
7	major undertaking that is a rate case. And
8	it is a major undertaking. And I think,
9	therefore, that the compromise on rate case
10	expenses incurred for outside counsel is a
11	reasonable one.
12	It was interesting to me that the
13	Commissioners were also asking the Department
14	questions about its use of outside counsel in
15	this case. I had questions about that, too,
16	because that was an unusual turn of events.
17	But I guess I'll just point out the obvious,
18	which is that in contrast to the scrutiny you
19	might apply to the Company's outside
20	expenses, there are no shareholders here who
21	can make up the difference. So if you were
22	to determine that the costs of employing Mr.
23	Mueller were not recoverable as rate case
24	expenses, then I think it would just end up
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being a cost imposed on either taxpayers or 1 2 ratepayers generally because those are the only pockets that are available to pay for 3 the cost of having a Department of Energy. 4 And I guess I'll make another 5 observation that probably is obvious and 6 maybe not that helpful, which is that at the 7 8 time those costs were incurred, the people 9 who now appear before you as the Department of Energy were actually the employees of your 10 11 Therefore, I think there's a predecessors. kind of institutional reason for the current 12 Commissioners to defer to decisions that were 13 made by your predecessor commissioners. 14 So 15 therefore, that's reasonable. 16 Those are the major issues that are 17 in dispute. I felt this was a reasonable 18 compromise. I think the five-year recovery 19 period, that's another tough issue. Part of 20 me thinks that you should approve a recovery period of 20 years or 30 years because that 21 22 would ease the near-term burden, to the 23 extent there is one, of these costs. So to 24 me, I thought five years was reasonable. It

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is a legitimate question about whether that 1 will create a kind of weird pancaking effect 2 because the Company is likely to be here with 3 another rate case within that five-year 4 period. But overall, I think it was a 5 reasonable compromise. So I went along with 6 7 that, too. So I think this agreement overall 8 presents terms and conditions that are in the 9 10 public interest, that result in just and 11 reasonable rates, and allow us to conclude the rate case rather than engage in a 12 protracted form of sort of derivative 13 14 litigation. So therefore, I recommend it to 15 you for your approval. 16 CHAIRMAN GOLDNER: Thank you, Mr. 17 Kreis, for setting the tone, we had King Solomon today, Peter and Paul after your 18 19 initial joke. So everything got worked in. 20 MR. KREIS: I'd be happy to put 21 that joke on the record if you'd like. 22 CHAIRMAN GOLDNER: Mr. Dexter. 23 MR. DEXTER: Thank you, Mr. Chairman, for the opportunity. I was just 24 {DE 19-057} [Settlement Hearing] (05-26-2022}

going to urge you to approve the settlement 1 as a reasonable resolution of this case 2 before you, but I feel that maybe I should 3 give you a little more background on how we 4 got here. 5 So this rate case concluded guite a 6 The rate case expense portion of 7 while ago. it is still with us. We're here for that 8 9 today. When we moved -- when the Company made its motion to collect the rate case 10 11 expenses, we at the Department of Energy 12 relied primarily on the audit done by Ms. Moran's department. We limited our requested 13 disallowances to what was found in the audit 14 15 department, and that's what we focused our 16 settlement efforts on. In other words, the 17 items that you went through one by one were highlighted in the audit process, and that's 18 19 where we focused both our hearing prep, had 20 we gone to hearing, and our settlement discussions, which ultimately brought you the 21 22 settlement. We did not go back and 23 re-examine all the other expenses. We do believe that the resolution 24

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is reasonable. It does essentially "split 1 2 the baby," as the consumer advocate pointed out. But that was -- we didn't just get 3 There was back and forth, and that's there. 4 where we ended up. We did not start with how 5 about we just split this and call it a day. 6 That's not how the nature of the settlement 7 went forward. We are comfortable with the 8 results. 9 As far as the period for 10 11 collection, again we were trying to stick to -- to raise as few issues as possible in 12 this portion of the case. We went back and 13 looked at the original rate case settlement, 14 15 which included a five-year recovery in base rates. However, we looked at the rules, and 16 17 we see that the rules call for a surcharge. And given that Eversource's RRA is currently 18 19 pending before the Commission for effect 20 August 1st, it made sense, at least from the 21 Department's perspective, to agree to RRA 22 recovery rather than base rate recovery. And we stuck with the five years because -- I 23 wasn't involved in the first settlement, and 24

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I don't know what went into the five years, 1 2 but I didn't want to open that can of worms if you will. Ultimately, I don't think the 3 impact on ratepayers is any different. Ι 4 5 guess from a -- and the reason I say that is, there's another part of the rule that says 6 there shall be no interest recovered on rate 7 case expenses. So there will be no interest. 8 So it's not like the length -- the longer 9 period, the five years, is going to result in 10 11 a higher amount. Ultimately the \$1.7 million and change is what will be recovered. 12 So we're comfortable with the five-year amount, 13 but I don't think it has a super significant 14 15 impact if that were shortened or lengthened. 16 Having said that, I will conclude 17 by urging you to approve this settlement. We do believe it's a reasonable resolution of 18 19 the issues as I said that were brought up in 20 the audit report. Thank you. 21 CHAIRMAN GOLDNER: Thank you, Mr. 22 Dexter. 23 Ms. Chiavara. 24 {DE 19-057} [Settlement Hearing] (05-26-2022}

MS. CHIAVARA: Thank you. 1 2 Eversource as well supports the Settlement Agreement under consideration today and 3 respectfully recommends Commission approval 4 without modification, as RSA 541-A:38 5 encourages informal settlement of matters. 6 7 The Company would also like to 8 provide some context regarding the rate case itself and why recovery of these costs are 9 10 just and reasonable. The Settlement 11 Agreement allows for the recovery of rate 12 case costs that were reasonably and prudently incurred, and that have been comprehensively 13 14 documented and thoroughly reviewed by the 15 Company, the Department of Energy, and audit 16 staff. In addition, the costs that are 17 covered by the Settlement Agreement are properly recoverable under PUC 1906.01 and 18 19 are actual, known and measurable. The costs 20 also meet all three criteria required by PUC 21 1904.02 (a)(1), for a determination of 22 allowed rate case expenses. The Settlement 23 Agreement represents the thoughtful 24 negotiation by the Company and the Department

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of Energy, with assent from the consumer 1 2 advocate, and recovery of this expense is just and reasonable and in the public 3 interest. 4 5 As discussed a bit earlier today, in the original phase of this docket 6 regarding the permanent rates, all expenses 7 8 for this rate case, for the Company, OCA and then Commission Staff, were originally 9 included in the revenue requirement in the 10 11 Settlement Agreement on permanent rates. 12 However, the Commission removed those expenses from the revenue requirement for 13 14 recovery pending further review. Since that 15 time, extensive review has been conducted, 16 beginning with the audit by then-Commission 17 Staff, and culminating in the Settlement Agreement in front of the Commission for 18 19 approval today, reached after months of 20 further documentation, review and discussions 21 between the Company and DOE analysts, audit 22 staff and attorneys. 23 The recovery figure in this Settlement Agreement accounts for all of the 24 {DE 19-057} [Settlement Hearing] (05-26-2022}

elements of PUC 1904.02(b) that are to be 1 2 taken into consideration by the Commission when making a determination as to whether 3 rate case expenses should be allowed. These 4 factors include: 1) whether there are any 5 novel or complex issues presented; 2) the cost 6 of services to prepare and present the rate 7 8 case; 3) where appropriate, a comparison to similar services to companies of similar size 9 as to matters of similar importance; 10 11 4) whether the work was relevant and 12 reasonably necessary and contributed to the efficient resolution of the matter; 13 5) whether the Company used a competitive 14 15 bidding process; 6) experience and availability of the service provider; 16 17 7) whether the request for the rate change was just and reasonable; and 8) any other 18 relevant factors to the particular rate 19 20 proceeding. This rate case was not typical for 21 22 a variety of reasons. As an initial matter, due to the commitments from other settlement 23 agreements, this was the first rate case that 24

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1	the state's largest utility had in 10 years.
2	During that time, the Company went through a
3	merger that resulted in fundamental changes
4	to the business structure and operations.
5	Additionally, the Company, as discussed by
6	Mr. Bersak, divested its generation assets,
7	which was a process that, among other things,
8	took multiple years and the creation of RSA
9	369-B to complete.
10	Added to these novel and complex
11	issues was the onset of the COVID-19 pandemic
12	and the extension of the rate case process by
13	six months, for a total of 18 months. This
14	was the first utility rate case to be
15	adjudicated with such an extension. The
16	Company was also required to file additional
17	testimony, accounting for the impacts of the
18	evolving pandemic, which added time and
19	complexity to the docket. Aside from these
20	exceptional factors, this rate case had eight
21	intervening parties and over 1,000 discovery
22	requests served on the Company. The
23	circumstances I've just listed respond to
24	several factors of 1904.02(b). This case has
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novel and complex issues that warranted the 1 2 costs of the services incurred to prepare and present the rate case. And the work was 3 relevant, necessary and did in fact 4 contribute to the efficient resolution of the 5 matter, as a comprehensive Settlement 6 Agreement was reached regarding permanent 7 8 rates. It was not only the aforementioned factors that made the services incurred, 9 particularly those of outside counsel, 10 11 necessary in this instance. The Company now 12 has a fundamentally different, leaner structure of its New Hampshire legal 13 14 department designed to handle the typical 15 regulatory work load for Eversource and 16 Aquarion, but not designed for infrequent and 17 high-intensity occurrences such as rate cases. As mentioned by the consumer 18 19 advocate, customers benefit from this leaner structure due to fewer salaries of staff on 20 an ongoing basis. But the trade-off is it's 21 22 benefited the requirement that the Company 23 secure the necessary legal resources when peak events such as rate cases occur. 24

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Both the Company and today's 1 2 Settlement Agreement also account for the remaining 1904.02(b) factors. The Company 3 engaged in competitive bidding processes for 4 all necessary outside services when required, 5 particularly in relation to legal expenses. 6 But the factor in 1904.02(b) recommending 7 comparison to other businesses and services 8 9 does not suit these circumstances, as this rate case was not comparable in scope or 10 11 complexity to matters of other utilities, or previous matters from this utility. 12 And as for the final factor, the Commission found 13 the rate change request to be just and 14 15 reasonable.

16 Lastly, the Department of Energy's 17 audit supported the recovery of all rate case costs, with the exception of the four 18 contested amounts for services rendered from 19 20 Keegan Werlin, Randstad, Economists, Inc. and 21 Concentric. The Company conceded the 22 Concentric costs. As for the others, the 23 Company engaged the Department in extensive 24 discussions, as mentioned by Attorney Dexter,

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regarding the differences between the 1 2 Company's and the Department's position. After providing a substantial amount of 3 information in response to the Department's 4 5 inquiries, both the Company and the Department arrived at a negotiated settlement 6 7 amount of the total expenses recoverable under PUC 1906.01 that is just and reasonable 8 and in the public interest. 9 That is the 10 figure in front of the Commission for 11 approval today. There is no dispute that all costs 12 represented by the settlement figure are 13 recoverable under PUC 1906.01 and should be 14 15 allowed for recovery under PUC 1904.02. With those criteria satisfied and no issue being 16 17 contested as to recovery, the Company respectfully reiterates its request that the 18 19 Commission approve this Settlement Agreement. 20 That's all I have. Thank you. 21 CHAIRMAN GOLDNER: Thank you. 22 I'll thank everyone, particularly 23 Mr. Bersak and Mr. Horton and Mr. Dudley. We'll take the matter under advisement and 24

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[WITNESS: JAY DUDLEY]

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CERTIFICATE 1 2 I, Susan J. Robidas, a Licensed Shorthand Court Reporter and Notary Public 3 of the State of New Hampshire, do hereby 4 5 certify that the foregoing is a true and accurate transcript of my stenographic 6 7 notes of these proceedings taken at the 8 place and on the date hereinbefore set forth, to the best of my skill and ability 9 under the conditions present at the time. 10 11 I further certify that I am neither 12 attorney or counsel for, nor related to or employed by any of the parties to the 13 14 action; and further, that I am not a 15 relative or employee of any attorney or 16 counsel employed in this case, nor am I 17 financially interested in this action. 18 (ORIGINAL CERTIFICATION FILED WITH 19 PUBLIC UTILITIES COMMISSION) 20 21 Susan J. Robidas, LCR/RPR Licensed Shorthand Court Reporter 22 Registered Professional Reporter N.H. LCR No. 44 (RSA 310-A:173) 23 24

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